



Houston, TX

January 28, 2019

Talara Capital Announces Investment in Crescent Pass Energy, LLC

Talara Capital Management, LLC (“Talara”), a Houston-based private equity firm investing in the North American upstream energy sector, is pleased to announce the formation of Crescent Pass Energy, LLC (“Crescent Pass” or the “Company”) supported by a \$75 million line of equity investment. Based in Spring, Texas, the Company is focused on horizontal development opportunities in East Texas and Northern Louisiana, with a primary focus on the liquids-rich Cotton Valley trend.

About Crescent Pass Energy, LLC

Crescent Pass is led by Tracy Price, CEO, a 30-year veteran of the oil and gas industry. Prior to forming Crescent Pass, Mr. Price served as the Executive VP of Business Development & Land at PetroQuest Energy Inc, where he focused on the Cotton Valley trend. Mr. Price was a founding member of Newfield Exploration Corporation, originally backed by Warburg Pincus, and helped it grow to a multi-billion dollar company. Mr. Price is surrounded by a veteran team with broad operational and technical expertise that will focus on developing the company’s assets.

About Talara Capital Management, LLC

Talara Capital Management, LLC is a leading provider of equity capital to the middle market upstream oil and gas industry. Talara partners with best-in-class operating teams, taking a flexible and collaborative approach to the development of oil and gas properties. Through our financial and operational expertise, we are a trusted resource both in the boardroom and in the field. For additional information, please visit www.talaracapital.com.

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