



New York, NY

January 5th, 2015

Talara Capital Completes Investment in New Century Exploration, LLC

Talara Capital Management, LLC (“Talara”), a New York-based investment firm focused on the global resource and industrial sectors, today announced the firm, in partnership with company management, has led a \$80 million line of equity investment to fund New Century Exploration, LLC (“New Century”), a Spring, Texas based exploration and production company focused on the development of the Eagle Ford Shale and Buda Limestone formations in East Texas.

About New Century Exploration, LLC

New Century is led by J. Phil Martin Jr., President and Chief Executive Officer; Nathan S. Foyil, Vice President of Engineering and Martin R. Stutes, Vice President of Land. Senior members of the management team have almost 60 years of combined industry experience and will seek to apply a strategy utilizing the team’s broad operational and technical expertise to develop and grow the company’s assets in East Texas.

About Talara Capital Management

Talara Capital Management is a real asset investment firm focused on the global resource, infrastructure, and industrial sectors. Through both public and private investments, Talara takes a long-term fundamental approach with the objective of generating superior risk-adjusted returns for investors. Talara’s private investment strategy is centered on establishing long-term partnerships with management teams, resulting in a collaborative approach to the development of upstream oil and gas properties in the lower middle market.

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